

Performance Funding: A Review of the Indicators

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Process

- Met with VSC reps to develop a common approach:
 - Use most direct interpretation possible
 - Use existing, publically available data sources where available
 - Use national definitions and reporting standards
 - Use common years/time frames
 - Use sources with reliable and reasonable benchmark data where possible
- Data organized into three groups:
 - Student Costs, Loan Debt, and Instructional Expenditures
 - Persistence and Completion
 - Degrees Awarded and “Access to Success”



Student Costs, Loan Debt, and Instructional Expenditures

	<u>Vermonters</u>	<u>Out-of-State</u>	
<u>Net Cost of Attendance</u>			
1. Net cost of attendance after all non-loan financial aid FY14 (average, tuition/fees/room/board minus all gift aid, including tuition remission and athletic grants)	\$16,655	\$33,057	
<u>Student Aid</u>			
2. Average amount of financial aid awarded FY14 (all gift aid including tuition remission and athletic grants, excludes loans and work study)	\$9,465 (37% discount)	\$13,991 (30% discount)	
	<u>Vermonters</u>	<u>Out-of State</u>	<u>National Average</u>
<u>Student Loan Debt</u>			
3. Average debt upon graduation (median student loan debt, undergraduates, FY14)	\$21,475 (those with student loans)	\$26,000 (those with student loans)	\$28,400 (those with student loans)
	\$14,733 (inc. those without loans) 29% without student loan debt	\$11,787 (inc. those without loans) 44% without student loan debt	
<i>National average obtained from the Project on Student Debt (2013)</i>			
<u>Institutional Expenditures</u>			
4. Actual cost of instruction (instructional expenditures from IPEDS, includes graduate and undergraduate programs, FY13)		\$194,667,000	
Instructional + Academic Support + Student Services Expenditures		\$300,573,000	



Persistence and Completion

	<u>Vermonters</u>	<u>Out-of-State</u>	<u>UVM Total</u>	<u>Public Research</u>
<u>Persistence</u>				
5. Retention Rate (Fall 2013-14 FTFY cohort) <i>Percentage of first-time, first-year degree seeking students who enrolled the following fall</i>	92%	85%	87%	83%
<u>Completion</u>				
6. Four-Year Graduation Rate (Fall 2010 FTFY Cohort) <i>Percentage of first-time, first-year degree seeking students who completed a degree within 4 years</i>	64%	61%	62%	37%
Six-Year Graduation Rate (Fall 2008 cohort) <i>Fall 2007 cohort (most recent available for public research average)</i>	81%	73%	75%	62%



Degrees Awarded and “Access to Success”

	<u>Vermonters/%</u>	<u>Out-of-State/%</u>	<u>All/%</u>
<u>“Access to Success”</u>			
7. Number of first generation students earning degree (undergraduate only, 2014-15)	269/32%	207/14%	476/20%
8. Number of Pell recipients earning a degree (undergraduate only, 2014-15, Pell in first term)	243/29%	247/16%	490/21%
9. Number of ALANA students earning a degree (undergraduate only, 2014-15)	67/8%	146/10%	213/9%
<u>Vermont Strong</u>			
10. Vermont Strong Engineering and Computer Science Degrees Awarded (2013-14)	<u>Bachelor's</u> 152	<u>Master's</u> 18	<u>PhD</u> 11



Questions and Discussion

